

NOTICE

1/19/24

Effective immediately, the STP Employees Federal Credit Union loan policy is as follows:

<u>TYPE OF COLLATERAL</u>	<u>MAX. LIMIT</u>	<u>MAX. MONTHS</u>	<u>Credit Grade:</u>	<u>A&amp;B</u>	<u>C</u>	<u>D</u>
SIGNATURE	\$ 3,000.00	36		9.9%	10.9%	n/a
	\$ 6,000.00	48 (Grade A/B credit only)				
CO-SIGNER	\$ 5,000.00	36		8.9%	9.9%	12.9%
	\$10,000.00	60 (Grade A/B credit only)				
**USED TITLED VEHICLE	***	36		5.4%	7.4%	10.9%
[3 years old or older]		48		6.4%	8.4%	11.9%
(100% of NADA retail value)		*60		6.9%	8.9%	12.4%
(Additional one year term considered with Board Approval)						
**USED TITLED VEHICLE	***	48		4.9%	6.9%	9.4%
[2 years old or newer]		60		5.4%	7.4%	10.4%
(100% of NADA retail value)		72		5.9%	7.9%	10.9%
		84		6.4%	8.4%	n/a
**NEW TITLED VEHICLE	***	48		4.9%	6.9%	9.4%
		60		5.4%	7.4%	10.4%
		72		5.9%	7.9%	10.9%
		84		6.4%	8.4%	n/a
SHARE SECURED	SHARE BALANCE	60		4.4%	4.4%	4.4%

\*60 months available on vehicles 4 years old and newer.

\*\*Loans for RVs, boats, motorcycles, and off-road titled vehicles used for collateral will be issued a 3% surcharge added to the current interest rates. Also, titled vehicles exclude mobile homes.

\*\*\*Credit Grade A & B limit all loans \$75,000; Credit Grade C limit all loans \$30,000; Credit Grade D limit all loans \$20,000; unless approved by Board.

Credit grades are determined by the FICO credit score and also the debt-to-income ratio, as stipulated on the Risk Based Loan Pricing Policy.

All Grade A, B, C, and D loan percentages noted are annual percentage rates.

All loans will be issued on a first come, first serve basis, depending on funds available.

All loans will have a credit check done at the expense of the applicant. This excludes share secured loans.

There is a one-payment freeze on the applicant's share account upon issuance of the loan.

Please refer to the loan policy for more information.

Note: These limits are subject to change without notice and will be periodically reviewed by the Board of Directors as appropriate.